

The Hongkong Telegraph.

N°. 2283.

FRIDAY, JULY 12, 1889.

SIX DOLLARS
PER QUARTER.

Banks.

RULES OF THE HONGKONG SAVINGS BANK.

1.—THE BUSINESS of the above BANK will be conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION, on their premises in Hongkong. Business Hours on WEEK-DAYS, 10 to 3; SATURDAYS, 10 to 1.

2.—SUMS LESS THAN \$1, OR MORE THAN \$250 at one time will not be received. No Depositor may deposit more than \$2,500 in any one year.

3.—DEPOSITORS in the SAVINGS BANK, having \$100, or more, at their credit may at their option transfer the same to the HONGKONG AND SHANGHAI BANKING CORPORATION on fixed deposit for 12 months at 5 per cent. per annum interest.

4.—INTEREST at the rate of 3 1/2% per annum will be allowed to Depositors on their daily balances.

5.—EACH DEPOSITOR will be supplied gratis with a PASS-BOOK, which must be presented with each payment or withdrawal. Depositors must not make any entries themselves in their PASS-BOOKS, but should send them to be written up at least twice a year, about the beginning of January and beginning of July.

6.—CORRESPONDENCE as to the Business of the Bank, if marked on HONGKONG SAVINGS BANK BUSINESS, will be forwarded free by the various British Post Offices in Hongkong and China.

7.—WITHDRAWALS may be made on demand; but the personal attendance of the Depositor or his duly appointed Agent, and the production of his PASS-BOOK, are necessary.

FOR THE HONGKONG AND SHANGHAI BANKING CORPORATION,

G. E. NOBLE,
Chief Manager,
Hongkong, 1st January, 1889.

HONGKONG AND SHANGHAI
BANKING CORPORATION.

PAID-UP CAPITAL \$7,500,000.
RESERVE FUND 4,300,000.
RESERVE LIABILITY OF PROPRIETORS 7,500,000.

COURT OF DIRECTORS.—
CHAIRMAN—W. H. FORBES, Esq.
DEPUTY CHAIRMAN—J. L. DALRYMPLE, Esq.
W. G. BRODIE, Esq. S.C. MICHAELSEN, Esq.
T. E. DAVIES, Esq. J. S. MOSES, Esq.
J. F. HOLLIDAY, Esq. L. POENNECKER, Esq.
Hon. J. J. KESWICK, N. A. STEES, Esq.
Hon. B. LAYTON, E. A. SOLOMON, Esq.

CHIEF MANAGER,
HONGKONG—G. E. NOBLE, Esq.
MANAGER,
SHANGHAI—JOHN WALTER, Esq.
LONDON BANKERS—LONDON AND COUNTY BANK.

HONGKONG—INTEREST ALLOWED ON CURRENT DEPOSIT ACCOUNT at the rate of 2 per cent. per Annum on the daily balance.

ON FIXED DEPOSITS—
For 3 months, 3 per cent. per Annum.
For 6 months, 4 per cent. per Annum.
For 12 months, 5 per cent. per Annum.

LOCAL BILLS DISCOUNTED.

CREDITS granted on approved Securities, and every description of BANKING and EXCHANGE business transacted.

DRAFFTS granted on London, and the chief commercial places in Europe, India, Australia, America, China and Japan.

G. E. NOBLE,
Chief Manager,
Hongkong, 20th May, 1889.

THE NEW ORIENTAL BANK CORPORATION, LIMITED.

AUTHORISED CAPITAL £4,000,000.
PAID-UP CAPITAL £50,000.

LONDON: Head Office, 40, Threadneedle Street, West End Office, 25, Cockspur Street.

BRANCHES IN INDIA, PERSIA, CHINA, JAPAN AND THE COLONIES.

THE BANK receives MONEY ON DEPOSIT, Buys and Sells BILLS OF EXCHANGE, ISSUES LETTERS OF CREDIT, FORWARDS BILLS FOR COLLECTION, and Transacts Banking and Agency Business generally, on terms to be had on application.

INTEREST ALLOWED ON DEPOSITS: Fixed for 12 months, 5 per cent. per Annum. 6 " 4 " "

ON CURRENT DEPOSIT ACCOUNTS a per cent. per Annum on the Daily Balance.

AGENCY DEPARTMENT: For the convenience of those returning to Europe an Agency Department has been added to the ordinary business of the Bank for the transaction of Personal Agency of every description.

Pay and Pensions collected.

Baggage cleared, warehoused or forwarded.

Insurances effected.

Circular Notes and Letters of Credit issued.

AGENCY OF THE NATIONAL LIFE ASSURANCE SOCIETY.

H. A. HERBERT,
Manager,
HONGKONG BRANCH.

Auctions.

PUBLIC AUCTION.

THE SALE BY PUBLIC AUCTION OF
VALUABLE MACHINERY, PLANT,
&c., &c.

at the Machine Shop, lately in the occupation of Messrs. J. W. CROKER & Co., Bowrington, will take place

SOME DAY IN JULY, NEXT.

For further particulars, apply to

G. A. LAMMERT,
Auctioneer,

Hongkong, 27th June, 1889.

THE HALL & HOLTZ CO-OP. CO., LTD.

COMPLETE HOUSE FURNISHERS

RESPECTFULLY INVITE INSPECTION OF THE FOLLOWING:—

DRAWING ROOM FURNITURE.

DINING ROOM FURNITURE.

LIBRARY FURNITURE.

BED-ROOM FURNITURE.

HALL FURNITURE.

OFFICE FURNITURE.

ESTIMATES Submitted for Interior and Exterior Painting and Special Decorations in any Style, Free.

The H. & H. C. Co., Ltd., have Furnished and Decorated all the principal Banks, Hotels, Clubs, Mansions, and Offices in the East, including Shanghai, Hongkong, Peking, Tientsin, Chefoo, Corea, and every part of Japan.

Their Style and Workmanship is too well-known for special mention.

The HALL & HOLTZ CO-OPERATIVE COMPANY LTD.

Hongkong, 4th July, 1889.

[26]

A. HAHN, PIANO TUNER AND REPAIRER. PIANOS FOR SALE

Address: c/o HONGKONG HOTEL or No. 26, CAINE ROAD.

Hongkong, 24th December, 1888.

[37]

ROBERT LANG & CO., TAILORS, HATTERS, SHIRTMAKERS, AND GENTLEMEN'S OUTFITTERS.

PREPARATORY TO RECEIVING OUR NEW AUTUMN GOODS,

WE ARE OFFERING A SELECTION OF

LIGHT WEIGHT COATING, in all shades; SUMMER SUITING and TROUSERING, at very much reduced prices.

SUIT from \$15. COAT from \$10. PANTS from \$5.

QUEEN'S ROAD (Opposite HONGKONG HOTEL.)

Hongkong, 10th July, 1889.

[38]

LANE, CRAWFORD & CO.

HAVE FOR SALE THE FOLLOWING SEASONABLE GOODS.

FARINA'S EAU DE COLOGNE.

ATKINSON'S AND PIESSE AND LUBIN'S PERFUMES.

PEAR'S, ATKINSON'S AND CLEAVER'S TOILET SOAPS.

CALVERT'S PRICKLY HEAT AND CARBOLIC SOAPS.

TOILET VINEGARS, LAVENDER WATER, EAU DE QUININE HAIR WASH.

DOG SOAP, HOUSEHOLD CARBOLIC SOAP, CARBOLIC ACID.

CARBOIC TOILET PAPER, 'CRESOL' for washing dogs.

LAU TI KEE HAIR WASH.

BATH SPONGES, BATH TOWELS, BATH BLANKETS.

LADIES BATHING COSTUMES,

MEN'S BATHING DRESSES AND DRAWERS.

SWIMMING COLLARS, SWIMMING BELTS.

LANE, CRAWFORD & CO.

Hongkong, 27th June, 1889.

[38]

W. POWELL & CO.

EX S.S. "GLENAVON."

LATEST NOVELTIES IN

LADIES' AND CHILDREN'S STRAW HATS.

LADIES' RAIN COATS, BOX COSTUMES:

"EN TOUT CAS" PARASOLS, &c., &c.

W. POWELL & CO.

Victoria Exchange, Hongkong, 24th June, 1889.

[6]

W. BREWER.

HAS JUST RECEIVED.

A SPLENDID Assortment of Tennis Bats
in all weights.

The Demon.

The Tennyson.

The Alliance.

The Champions.

Best Melon Covered Match.

Tennis Balls, \$4 per dozen.

W. BREWER,

CHEAP PRINTING OFFICE,

Opposite HONGKONG HOTEL

Hongkong, 15th June, 1889.

[105]

KELLY & WALSH, LTD.

IMPORTERS OF TOBACCOES, CIGARS AND CIGARETTES.

FRESH TOBACCOES.

FRESH CIGARETTES.

Richmond Gem Curly Cut. Mixture.

Old Rip. Wills' Three Castles.

Wills' Bristol Bird's Eye.

Cope's Golden Cloud.

Yarborough's Golden Rain.

Happy Thought.

Dollar Brand.

Golden Eagle.

Star Mixture.

MANILA CIGARS.

Regalia Britannica—Media Regalia—Flor de Prensados.

Cilindros—Príncipes—Caprichos—Princesa.

Exquisitos—Non Plus Ultra—Reina Victoria.

Regalia Imperial—Regalia Oriental.

A large assortment of Moerschaum, Blas Root and Asbestos Pipes, Moerschaum and Amber Cigar and Cigarette Tubes, Russia, Morocco and Calf Cigar and Cigarette Cases, and every description of Smoker's Requisites.

Hongkong, 21st May, 1889.

[105]

SWEET CAPORALS.

Regalia Britannica—Media Regalia—Flor de Prensados.

Cilindros—Príncipes—Caprichos—Princesa.

Exquisitos—Non Plus Ultra—Reina Victoria.

Regalia Imperial—Regalia Oriental.

A large assortment of Moerschaum, Blas Root and Asbestos Pipes, Moerschaum and Amber Cigar and Cigarette Tubes, Russia, Morocco and Calf Cigar and Cigarette Cases, and every description of Smoker's Requisites.

Hongkong, 21st May, 1889.

[105]

Intimations.

A LUXURY FOR THE HOT SEASON.

DAKIN'S new "Loofah" BATH BRUSH, with handle, price 75 cents.

Also on hand a very large selection of FLESH BRUSHES, GLOVES, STRAPS, PADS, &c.

BATH and TOILET SPONGES, of all sizes,

ALSO

HAIR BRUSHES, TOOTH BRUSHES, NAIL and SHAVING BRUSHES, SOAPS, PERFUMES and SACHETS, at lowest cash rates.

DAKIN'S QUICKLY-HEAT LOTION, the only reliable remedy for prickly heat.

DAKIN BROS. OF CHINA, L I M I T E D, QUEEN'S ROAD CENTRAL, Opposite Hongkong Hotel, HONGKONG.

(Telephone No. 60.)
Hongkong, 10th July, 1889.

A. S. WATSON & CO., LTD. ESTABLISHED A.D. 1841.

In drawing attention to our special preparations, we beg to state that we continue to import Drugs, Chemicals, and Goods of every kind of the best description only. No other quality is kept in Stock. Our long experience and intimate acquaintance with the Trade and the best sources of supply enable us to purchase direct from the Producers on the very best terms, and thus gives us an advantage which enables us to offer our Constituents the benefit of a considerable reduction in the price of all Specialties of our own Manufacture or putting up, as compared with similar articles sold elsewhere.

WATSON'S IODISE D SARSAPARILLA PREPARED FROM THE FINEST RED JAMAICA SARSAPARILLA (Evaporated "In Vacuo") and containing in each drachm one grain of Iodide of Potassium.

These medicines combine long ranked as the most certain alternatives known, being indicated in all diseases of the skin, and in affections arising from poverty, or impurity of the Blood.

Price 8-oz. Bottles 1.50 each, 15.00 per dozen

16-oz. 2.50 " 24.00 "

WATSON'S FLUID EXTRACT OF TARAXACUM AND PODOPHYLLUM.

This preparation will be found a satisfactory and reliable remedy in all cases of sick-headache and biliousness when the bowel and liver are sluggish from climatic or other causes.

In Bottles 8s and 8s.10 each.

WATSON'S TASTELESS ELIXIR OF CASCARA SAGRADA, acts as a "Tonic Laxative" and establishes regularity in chronic Constipation.

In Bottles 8s and 8s.10 each.

WATSON'S VINE DE QUILQUINA.

This Wine possesses the tonic and anti-febrile properties of the well-known Cinchona Quinquina or Jesuit's Bark, combined with the strengthening qualities of the finest Port Wine. Prepared from the finest selected Bark and a blend of our well-known "Invalid Port," it is an invaluable summer tonic and appetizer, especially adapted for use of Convalescents from Malaria, Fevers, and other climatic diseases.

In Bottles 8s.10 each.

WATSON'S QUININE AND IRON TONIC.

This Tonic is strongly recommended in all diseases characterized by Anæmia, Weakness, and for promoting and restoring a healthy appetite and imparting strength and vigour to the system.

In Bottles 8s and 8s.10 each.

WATSON'S AROMATIC QUININE WINE.

An agreeable preparation of the Sulphate of Quinine in combination with Aromatics. Eminently useful as a Tonic in cases of Debility, resulting from Fever, enervating effects of climate, &c.

Price 8s per Bottle.

A. S. WATSON & CO., LTD.

THE HONGKONG DISPENSARY, Hongkong, China and Manila.

BIRTH.

At Shanghai, on the 3rd July, Mrs. FERRIS, of a daughter.

DEATHS.

At Chefoo, on the 23rd June, PHYLLIS, daughter of Edward and Marion Stevens, aged 4 years.

At No. 1, Seward Road, Shanghai, on the 6th July, 1889, NARCUS VILHELM MARCUSSEN (Great Northern Telegraph Co.) Aged 38 years.

MARRIAGE.

At St. Joseph's Church, Shanghai, on the 2nd instant, by the Rev. Father Colombe, MARGARET ISABELLA, eldest daughter of T. M. Campbell, I.M.C., to J. B. Roche, I.M.C.

LOCAL AND GENERAL.

KOREA is going ahead. The Seoul Club is the latest innovation at the capital of the Hermit Kingdom.

CHIARIN'S CIRCUS, according to arrangement, will leave Shanghai for Yokohama to-morrow, the 13th inst.

ACCORDING to latest reports from Hankow the rioters there have abated, and no damage worth mentioning has been done.

A REGULAR meeting of St. John's Lodge, No. 619, S.C. will be held in Freemason's Hall, Zetland Street, this evening, at 8.30 for 9 o'clock.

MESSRS. ADAMSON, BELL & CO., agents for the Canadian-Pacific Line, inform us that the steamship *Port Fairy*, from Yokohama of the 26th ult., has arrived at Vancouver on the 10th inst.

THIS morning a warrant was sent to the Police for the arrest of four marines, and a gunner, "stragglers" from the *Victor Emmanuel*. This afternoon four of them were arrested on, on the Stanley Road—the fifth had "straggled" beyond human recall, having died, probably through exposure to the sun.

As the jury decided, and on the evidence no other honest course was left open for them, that a confederacy had been established for the special purpose of raising the price of the Rope Company's shares to a fictitious value by Mr. R. SHewan, the Secretary of the Company, Mr. Portts, and other employés of the General Agents, in addition to a favored circle of outsiders (of whom more anon), including certain share-brokers, and as this finding legally means in plain English that every one of these persons is liable to be criminally prosecuted for conspiracy, we do not hesitate to raise the question of the responsibility incurred by Messrs. Russell & Co. for what has already transpired, as well as for anything that

were not aware on March 23rd of any illegal combination having been formed by their clerks or employés, they are aware of it now, and as such action cannot but have tended to the detriment of the Company's interests, it is not too much to ask that effective measures be adopted to prevent a repetition of such scandalous conduct. Had the General Agents and Consulting Committee of the Rope Manufacturing Company, Limited, recognised their obligations to the shareholders and to the public three months ago a very great deal of most unsavoury disclosures would have been avoided; but they either could not or would not see what was patent to almost everybody else in the colony, and if Mr. Justice FIELDING CLARK had thought it necessary, or been called upon to deal with this particular matter as a question of commercial morality, we have no doubt whatever that his views would have been broadly and substantially identical with those so frequently enunciated in these columns. We think we may safely venture to believe that the Hongkong commercial world will without delay distinctly and firmly use its whole influence in putting a stop once and for all to such dishonest and unscrupulous breaches of confidence as those so intimately connected with the "ring" in Ropes, and we therefore confidently submit that more than sufficient cause has been shown, not merely to justify, but to compel the General Managers and the Consulting Committee of the Hongkong Rope Manufacturing Company for their own credit to take such action that any more "corners" rigged by paid employés will be rendered an impossibility. But even in reference to this disgraceful *expat* we cannot altogether acquit Messrs. RUSSELL & Co. and the members of the Consulting Committee from some measure of blame. They had ample and timely warning of the formation of the "corner," but they quietly shelved it; they were publicly questioned and challenged, after having been formally and respectfully requested to investigate charges which it was notorious were only too well founded, and they responded by a feeble exhibition of combined virtuous indignation and bluff. Being paid servants of the Company, both the General Managers and Consulting Committee were bound to protect the interests of the shareholders, no matter what private or personal considerations intervened. Let us see how they did it!

The annual meeting of shareholders was announced to be held on March 25th, and some days previous to that date a letter was addressed by a shareholder to the General Managers, requesting that an inquiry should be made into the truth or falsehood of a report that the notorious "corner" in the Rope Company's shares had originated with and been carried into effect by employés of Messrs. RUSSELL & Co. No direct charges were made against individuals, but Messrs. SHewan, Portts, Duer, and Watson, and the Comprador and Assistant Comprador of the Firm, were indicated as probable members of the combination. In reply to this communication Messrs. RUSSELL & Co. stated on March 23rd that some of their clerks had been purchasing Ropes shares and contracting for shares for forward delivery; but they denied that they could find anything that was not honorable or could be prejudicial to the interests of the Company, and distinctly repudiated knowledge of "any illegal combination having been formed by clerks or employés of our firm." No fault could possibly be found with this explanation, *prima facie* it was an absolute and satisfactory answer to the request for an inquiry—but was it true? In fact, certainly not; in intention we feel assured that it was. At the general meeting the question was again raised, but without any definite or satisfactory result. The Chairman (Mr. W. H. Forst) hedged himself behind the alleged indefinite character of the charges, but plainly stated that if any person connected with his office had been guilty of misconduct he should have been compelled to take strong steps. He could not, however, find that any of their employés had misbehaved. This meeting was held on March 25th, and on the 12th of February, six weeks previously, Mr. C. A. Toms, a partner in RUSSELL & Co.'s who specially looks after the affairs of the Rope Manufacturing Company, had sold to Mr. Portts, a clerk in the employ of the Firm, 420 Ropes shares at 8s per share, although business had been done the same day at 8s.10. Mr. Toms stated on oath that he did not know Mr. Portts was buying for himself; but he did not say who Mr. Portts was buying for, nor did he explain how it was that he accepted his clerk's cheques on the Oriental Bank for the amount of the purchase, the trifling sum of 371.40. If the General Managers of the Rope Company were unable to see any harm in a transaction of this sort, no surprise need be expressed at the extraordinary attitude they have maintained throughout these proceedings. If they

are informed by the agents (Messrs. D. Sassoon, Sons & Co.) that the steamer *Arratoon Apar*, from Calcutta, left Singapore for this port to-day, and may be expected on or about the 18th inst.

We read that the work in connection with the rebuilding of the British Consulate, lately burned down by the Chinkiang rioters, has commenced, the preliminary survey having been made by Mr. H. C. Collins, of H.M.'s Office of Works.

It is stated that a squadron of five Japanese war vessels, with a number of naval officers,

intended proceeding from Yokohama to Chefoo early this month, in order to be present at the manœuvres of the Chinese fleet at the latter port.

His EXCERGENCY Hsüeh Fu-ch'eng, the newly-appointed Minister to Great Britain, had audience of the Emperor on the 18th ult., and after receiving his final instructions was granted two months' leave of absence before proceeding to Europe.

LONDON telegrams of 5th July received in Shanghai quote the Tea market as quiet for black leafs, depressed for red leafs, and unchanged for greens. Silk was dull, although both French and Italian crops were about one-third below last year's.

The Chinese Times says that the rains which have fallen between Tientsin and Peking have rendered the roads so bad that the couriers are delayed between two and three hours, sometimes not reaching Tientsin until after six o'clock in the evening.

OUR Shanghai morning contemporary reports that information has been received from London of more sales of tea *ex Moyenus*, and very irregular they are, ranging from cost to a loss of 4d. per lb. The worst feature of the London market, however, is that according to a telegram received on the 5th inst. from a large firm of importers, deliveries of China tea have fallen off fifty per cent.

INTERNATIONAL business, says our Tientsin contemporary, does not suffer from the absence of so many of the Ministers from Peking, because at the present moment there is a general deadlock in diplomatic matters. The Tsung-li Yen-yan will simply do nothing. The stern and the suave are alike held at bay, and the Chinese Ministers smile a stereotyped *non possumus* to everything that is proposed, no matter how plain and simple.

(To be concluded.)

TELEGRAMS.

(From the *Courrier d'Haiphong*.)

THE EGYPTIAN QUESTION.

PARIS, June 29th.

The French Government refuse to acquire in the conversion of the Egyptian Debt before the evacuation of Egypt by the British.

THE SHAH.

JULY 2ND.

The Shah is expected in London.

THE FRENCH COLONIAL VISITORS.

The missions from Cochin China and Annam have arrived in Paris.

TERRIBLE COLLERY EXPLOSION.

An explosion of fire-damp has occurred in the mines of St. Etienne. Two hundred workmen were killed.

EGYPT.

LONDON, July 9th.

It is reported that 5,000 derivatives are marching northward. Colonel Wodehouse is following in steamers and strong reinforcements of Egyptian and British troops are proceeding to Assouan.

MR. GLADSTONE ON BIMETALISM.

Mr. Gladstone has written a letter condemning Bimetallism.

LOSS OF THE "ANADYR."

This morning Mr. W. H. Ray, manager of the China Traders' Insurance Company, received a cable from London, dated yesterday, stating that the Messengers Maritimes steamer *Anadyr* had been sunk in the harbour at Aden. The news received confirmation during the day, but it was learnt that the mails and passengers had been saved. From the supplementary telegram, which states that the *Anadyr* had been run into by the *Oxus*, belonging to the same Company, we infer that the former vessel was at anchor. M. Champeau, the agent here has wired for particulars, but as the message will have to go via Persia there will necessarily be delay before the reply is received.

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His lordship:—But you yourself say you will want to send a commission to England.

Mr. Deacon said they might, when they saw the writ.

His lordship suggested that the plaintiff should withdraw the case.

Mr. Webber said that since the defendants engaged the plaintiff's services they could not object to his wanting time to prove his case.

His lordship:—Your claim is bad, on your own showing.

Mr. Webber admitted that, but added that Mr. Watson caused the plaintiff to go to the defendant firm, and leave another solicitor. He asked for a further adjournment for three weeks. Probably when the defendants saw the cause of action, they would pay up.

Mr. Deacon thought that very likely indeed. He asked for the writ to be dismissed with costs.

His lordship refused to do any such thing, and adjourned the case for another week.

LATE TELEGRAMS.

VIENNA, June 25th. At the sitting of the Austrian delegation to-day Count Kalnoky made a statement declaring that at the present moment, although the situation is unsettled, the peace of Europe is not in danger. He feared that the aggression and aggrandizing aims of Servia are premature; but he said Austria-Hungary is bound to prevent Servia from becoming a hotbed of intrigue. In conclusion, the Foreign Minister assured the delegation that Austria-Hungary is on friendly terms with all States and powers, including Russia.

LONDON, June 26th.

In the House of Commons last evening Sir James Ferguson, in reply to a question, said that Her Majesty's Government was unaware of the Russian occupation of Deer Island.

France has demanded England to annul the convention negotiated by the diplomacy of Sir H. Drummond Wolff in 1887, whereby the British occupation of Egypt was to terminate in 1892, but the right of entry in case of disturbance was to be guaranteed to Great Britain and Turkey, and which convention the Porte, after much prevarication, refused to ratify. France has also demanded to fix a date for the British evacuation of Egypt. The *Times*, in commenting upon the French demands regarding the British occupation of Egypt, considers that they are merely an election manoeuvre of the French Government.

ZANZIBAR, June 26th.

Dr. Carl Peter's Emin Pasha relief expedition, after landing to the northward of Lamis, has started inland.

LONDON, June 27th. The latest report regarding the health of the Marquis of Dufferin indicates that His Lordship is making recovery. Absolute rest and quiet are still enjoined. The Marquis, therefore, remains at home for two months.

Mr. Walter H. Powell, Gladstonian member for West Carmarthenshire, is dead.

The *Times*, in a leading article to-day, considers that the Government will be justified in calling Portugal to account for her arbitrary injustice to British citizens.

The *Standard*, *Daily News*, and *Daily Telegraph* regard the failure of Egyptian conversion schemes as not of vital importance to Egyptian finance, the only effect, the journals declare, will be to render France unpopular in Egypt, and England must choose her own time to make declarations.

THE RIOT AT HANKOW.

A re-assuring telegram was received in Shanghai from Hankow on the 8th inst., stating that everything is now quiet there.

We further understand that H.E. the Taota, in consequence of a communication from H.B.M.'s Consul General, telegraphed to the Viceroy of Nanking, suggesting that a Chinese gunboat should be despatched to Hankow, as a preventative of disorder. A telegram has since been received from the Viceroy, stating that the gunboat *Wei Ching* had left Nanking for Hankow, which fact shows that the Chinese authorities are alive to the danger and expense of a recurrence of the Chinkiang affair.

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None of the other residents thought matters sufficiently serious to leave. The *Fuhwo* passed the *Merlin* at Nanking at noon on the 7th, so that the gunboat actually took 38 hours to travel the 201 miles, her average speed being a little over 5 miles an hour—not quite so fast as a *ricksha*!

Those on board the *Fuhwo* saw nothing of the Chinese gunboat despatched from Nanking by the Viceroy.—*Mercury*.

THE HANKOW TEA MARKET.

The tea settlements on the 1st July were as follows:—

	English Buyers.	Russian Buyers.	Totals.
	4-Chests.	4-Chests.	
Hankow tea	2,931	1,960	4,891
Kiukiang tea	405	857	1,262
	3,336	2,817	6,153

Shipments to Shanghai, 1,981 4-chests. Prices paid:—

Yangtaosze.....(3 chops)....	Tls. 12.00 @ 13.30
Kouchou.....(3 " " ")	11.50 " 12.00
Chingpoo.....(2 " " ")	10.60 " 11.50
Shantam.....(2 " " ")	8.00 " 9.00
Yangtaotung.....(1 " " ")	14.00 " 15.00
Ningchow.....(6 " " ")	16.00 " 26.00

On July 3rd the settlements were:—

	English Buyers.	Russian Buyers.	Totals.
	4-Chests.	4-Chests.	
Hankow tea	1,667	341	2,008
Kiukiang tea	1,785	944	2,729
	3,452	1,285	4,737

Shipments to Shanghai, 920 4-chests. Prices paid:—

Onanfa.....(2 chops)....	Tls. 9.10 @ 10.75
Taipu.....(2 " " ")	8.00 " 10.00
Pakong.....(2 " " ")	10.55 " 12.00
Ningchow.....(7 " " ")	16.00 " 20.50
Keemem.....(2 " " ")	22.00 " 23.75

On July 4th the settlements were:—

	English Buyers.	Russian Buyers.	Totals.
	4-Chests.	4-Chests.	
Hankow tea	1,038	1,775	2,823
Kiukiang tea	971	1,000	1,971
	2,019	2,775	4,794

Shipments to Shanghai, 1,432 4-chests. Prices paid:—

Kokew.....(3 chops)....	Tls. 10.00 @ 11.00
Tungcan.....(1 " " ")	9.25
Yangtaotung.....(1 " " ")	7.25
Taoyuen.....(8 " " ")	13.25 " 23.00
Ningchow.....(8 " " ")	14.00 " 23.00

N. C. Daily News.

CHINESE CHARACTERISTICS.

MUTUAL SUSPICION.

It is an indisputable truth that without a certain amount of mutual confidence, it is impossible for mankind to exist in an organised society, especially in a society so highly organised and so complex as that of China. Assuming this as an axiom, it is not the less necessary to direct our attention to a series of phenomena, which, however inharmonious they may appear with our theory, are sufficiently real to those who are acquainted with China. Much of what we shall have to say of the mutual suspicion of the Chinese is by no means peculiar to this people, but is rather a trait which they share in common with all Orientals, yet the manifestations of which are doubtless much modified by the genius of Chinese institutions.

The *Times*, in a leading article to-day, considers that the Government will be justified in calling Portugal to account for her arbitrary injustice to British citizens.

The *Standard*, *Daily News*, and *Daily Telegraph* regard the failure of Egyptian conversion schemes as not of vital importance to Egyptian finance, the only effect, the journals declare, will be to render France unpopular in Egypt, and England must choose her own time to make declarations.

THE RIOT AT HANKOW.

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The constable, however, succeeded in reaching the residence of Mr. Sharp, Secretary of the Municipal Council, where he took refuge from the mob, who were shouting and yelling in a very menacing manner.

Mr. Sharp, it is said, took a stick and went out, and with the assistance of the constable, the student, with whom the trouble originated, was again arrested, and this time securely locked up in the station house.

The mob, which had by this time greatly increased in numbers, again surrounded the building, and threatened all sorts of things against its inmates.

A good deal of stone throwing at foreigners took place,—the pilot of the *Fuhwo* being amongst those so assaulted—but fortunately no one appears to have been hurt, or at least, seriously.

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in which, as Mr. Baker mentions, 'the farmer and his workpeople live, it may be said, invariably in farm-houses on their land, and the tendency is to separation rather than to the congregation of dwellings.' If this exception to the general rule was made because the expectation of peace in that remote province was thought to be greater than in others, as Baron von Richthofen suggested, it has proved, as Mr. Baker remarks, an expectation which has suffered many and grievous disappointments, especially—although

Insurances.

GENERAL NOTICE.
THE ON TAI INSURANCE COMPANY, (LIMITED.)
CAPITAL TAELS 600,000, \$833,333.33-
EQUAL TO 350,000.
RESERVE FUND \$318,000.00.

BOARD OF DIRECTORS.
LEE SING, Esq. LO YUEN MOON, Esq.
LOU TSO SHUN, Esq.

MANAGER—HO AMEL.

MARINE RISKS on GOODS, &c., taken at CURRENT RATES to all parts of the world.

HEAD OFFICE, R. & Q. PRAVA WEST, Hongkong, 14th December, 1888.

THREE IMPORTANT FACTS ABOUT THE STANDARD LIFE OFFICE.

1.—HALF A MILLION STEERING per annum is being paid in Death claims year by year.
2.—THE FUNDS IN HAND amount to upwards of Six Million and Three-quarter pounds Sterling and have increased 50 per cent. in the last 15 years.
3.—THE LIVES who die are annually replaced by more than double the number of fresh carefully selected lives.

THE BORNEO COMPANY, LIMITED, 810—3 Agents, Hongkong.

FIRE INSURANCE COMPANY, OF 1877 IN HAMBURG.

THE Undersigned having been appointed Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

REUTER, BROCKELMANN & Co., Agents.

Hongkong, 1st July, 1889.

GENERAL LIFE AND FIRE ASSURANCE COMPANY IN LONDON.

THE Undersigned having been appointed Agents for the above Company, are prepared to ACCEPT RISKS against FIRE and LIFE at Current Rates.

REUTER, BROCKELMANN & Co., Agents.

Hongkong, 1st July, 1889.

THE MANHATTAN LIFE INSURANCE COMPANY OF NEW YORK.

THE Undersigned having been appointed Agents for the above Company, are prepared to ACCEPT RISKS at Current Rates.

REUTER, BROCKELMANN & Co., Agents.

Hongkong, 1st July, 1889.

FIRE INSURANCE.

FURTHER REDUCTION IN RATES.

THE ROYAL INSURANCE COMPANY now accepts Godowns and other First Class Risks at 1 per annum.

The total accumulated Funds of the Company exceed £6,000,000 sterling.

Apply to MELCHERS & Co., Agents.

Hongkong, 22nd June, 1889.

NOTICE.

THE MAN ON INSURANCE COMPANY, LIMITED.

CAPITAL SUBSCRIBED \$1,000,000.

The above Company is prepared to accept MARINE RISKS at CURRENT RATES on GOODS, &c. Policies granted to all Parts of the world payable at any of its Agencies.

WOO LIN YUEN Secretary.

HEAD OFFICE, No. 2, QUEEN'S ROAD WEST, Hongkong, 1st February, 1882.

[152]

For Sale.

FOR SALE.

AT WHOLESALE PRICES.

SACCONES' SHERRY, PORT, CLARET, HOCK, BRANDIES, WHISKIES, MACHINERY, GAS ENGINES, SINGER'S SEWING MACHINES, SCALES, PAINTS, OILS, and VARNISH, BICYCLES, and TRICYCLES, SODA WATER MACHINERY, JEYE'S SANITARY COMPOUNDS.

Apply to W. G. HUMPHREYS & Co., Bank Buildings.

Hongkong, 15th June, 1888.

[163]

NOTICE.

JEYE'S SANITARY COMPOUNDS COMPANY, LIMITED.

JEYE'S WOOD PRESERVER OR ANTISEPTIC PAINT.

THE Undersigned have this day been appointed SOLE AGENTS for the sale of these PERFECT DISINFECTANTS, and are prepared to supply quantities to suit purchasers, at Wholesale Prices, Extra Special terms for Shipping and large Orders.

Sir ROBERT RAWLINSON, C.B., C.E., Chief Sanitary Engineer, Local Government Board London, says

"It is the best Disinfectant in use."

W. G. HUMPHREYS & Co., Bank Buildings.

Hongkong, 15th June, 1888.

[12]

CHS. J. GAUPP & CO., CHRONOMETER, WATCH and CLOCK MAKERS, JEWELLERS, SILVER-SMITHS, and OPTICIANS.

NAUTICAL INSTRUMENTS.

Sole Agents for Louis Audemars' Watches; awarded the highest Prizes at every Exhibition; and for Voigtländer and Sohn's CELEBRATED OPERA GLASSES, MARINE GLASSES and SPYGLASSES.

No. 8, Queen's Road Central.

[134]

HONGKONG TIMBER YARD, WANCHAI.

REGON PINE SPARS and LUMBER Always on Hand.

L. MALLORY.

Hongkong, 25th June, 1888.

[153]

Masonic.

PERSEVERANCE LODGE OF HONGKONG, No. 1165.

A REGULAR MEETING of the above LODGE will be held in FREEMASONS' HALL, Zetland Street, on TUESDAY, the 16th inst., at 5 for 5.30 P.M. precisely.

Hongkong, 11th July, 1889.

[180]

To be Let.

TO BE LET.

THIRD FLOOR No. 5, Duddell Street, containing 4 large light and airy rooms, 2 small rooms, and 2 bathrooms. Gas and Water laid on. Rent very moderate. Immediate possession.

Apply to

c/o Hongkong Telegraph Office.

Hongkong, 11th July, 1889.

[189]

TO LET,

With Immediate Possession.

CORNER HOUSE, No. 145, WANCHAI ROAD. Water and Gas laid on. Rent moderate.

Apply to

M. J. MOSES,

9, Queen's Road.

Hongkong, 21st June, 1889.

[175]

TO LET,

With IMMEDIATE POSSESSION.

N. O. 4, QUEEN'S GARDENS, Rent \$90 and Taxes.

Apply to

G. C. ANDERSON,

13, Praya Central.

Hongkong, 4th June, 1889.

[129]

TO LET,

(With Immediate Possession).

A EUROPEAN HOUSE at High Street, formerly occupied by Mr. HAZELAND.

Apply to

AH YON,

No. 80, Praya Central.

Hongkong, 8th July, 1889.

[187]

THE PEAK.

TO LET FURNISHED.

A FOUR-ROOMED HOUSE at Magazine Gap for two months from Wednesday, the 10th July.

Apply to

MAJOR KNIGHT, R.E., Wellington Barracks.

Hongkong, 8th July, 1889.

[185]

TO LET.

THE BOTTOMS OF IRON SHIPS

ROOMS in "COLLEGE CHAMBERS."

No. 4, SEYMOUR TERRACE, From 1st June.

No. 9, SEYMOUR TERRACE, WESTBOURNE VILLAS.

AT MAGAZINE GAP.

"TUSCULUM," A very comfortable and very cool 5 Roomed House with Tennis Court, &c. From 1st September.

Apply to

DAVID SASSOON, SONS & Co.

Hongkong, 8th July, 1889.

[13]

TO LET.

AT Bonham Road, "RHEDA," a SIX ROOMED BUNGALOW with Tennis Court.

Possession from the 1st July, 1889.

J. M. BASA,

No. 7, Remedios Terrace.

Hongkong, 17th June, 1889.

[175]

TO LET.

NOTICE.

OFFICES in VICTORIA BUILDINGS TO BE LET with immediate possession.

Apply to

ARTHUR B. RODYK,

Hongkong, 3rd June, 1889.

[186]

TO LET.

TOP FLAT No. 1, Blue Buildings.

For particulars, apply to

"THE HONGKONG TELEGRAPH" OFFICE.

Hongkong, 5th July, 1889.

[181]

TO LET,

Opposite the Steamboat Company's Wharf.

Apply to

ARTHUR B. RODYK,

Hongkong, 3rd June, 1889.

[187]

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[189]

TO LET.

NOTICE.

THE First Floor of HOUSE No. 2, Blue Buildings.

Apply to

HOLLIDAY, WISE & Co.

Hongkong, 13th June, 1889.

[172]

TO LET.

Possession from the 15th July, 1889.

NOTICE.

THE First Floor of HOUSE No. 2, Blue Buildings.

Apply to

G. R. LAMMERT,

Hongkong, 14th May, 1889.

[193]

TO LET.